BOROUGH OF TUCKERTON 2019 Revaluation - Estimated Tax Impact Worksheet

INSTRUCTIONS: Print worksheet.

(1) Enter your property's Current Assessment in Box A.

(2) Enter your property's New Assessment in Box B.

(3) Calculate Box $C = Box B \div Box A$.

(4) Calculate Box F = Box A x Box D.

(5) Calculate Box G = Box B x Box E.

(6) Calculate Box H = Box G - Box F

	All	Examples		Your	
	Properties	Property 1	Property 2	Property	
A. 2018 Assessment B. Proposed 2019 Assessment	\$407,199,800 \$420,469,300	\$250,800 \$246,700	\$392,500 \$425,400		Box A Box B
C. Revaluation Ratio (= $B \div A$)	1.033	0.984	1.084		$Box C = B \div A$
D. 2018 Tax Rate		2.551%	2.551%	2.551%	Box D
E. Adjusted 2018 Tax Rate		2.470%	2.470%	2.470%	Box E
F. 2018 Tax (= A x D) G. Adjusted 2018 Tax* (= B x E)		\$6,398 <u>\$6,093</u>	\$10,013 <u>\$10,507</u>		$Box F = A \times D$ $Box G = B \times E$
H. Adjusted 2018 Tax Difference* (=	G - F)	-\$304	\$495		Box H = G - F